March 30, 2022

UMV: 917,000

Major Insurance Company Signs 830 Brickell Lease

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One of the world's largest insurance and risk management companies has signed a lease at 830 Brickell, joining Microsoft, Thoma Bravo, CI Financial, AerCap and WeWork as tenants of the Class A-plus tower in the Brickell Financial District.

Marsh, is the insurance arm of publicly-traded Marsh & McLennan Cos., headquartered in New York. The company will lease 25,000 square feet at the office tower, to consolidate Marsh's South Florida offices into a single regional location.

The number of SEC-registered investment advisors downtown has increased by more than 35% in two years through Q2 2021, according to the Miami Downtown Development Authority. Also, assets under management have more than doubled to \$150 billion, according to the most recent data.

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The Cushman & Wakefield team of Brian Gale, Andrew Trench and Ryan Holtzman represented ownership in the transaction and Tony Jones of Cushman & Wakefield represented Marsh. Marsh has over 45,000 employees in 130 countries.

830 Brickell is expected to be complete by the end of the year.

