

# THE NEXT MIAMI

March 4, 2021

UMV: 54,210



At least eight companies have signed on to an incentives program to move their offices to Downtown Miami in recent months – with more on the way.

The companies have agreed to create at least 684 jobs in downtown Miami over the next three years, at an average salary of \$162,000.

Only those who have signed up for a Miami Downtown Development Authority incentives program created last September called “Follow the Sun” are included in the count.

Here is a list of the new companies. Their names are being kept confidential in line with state laws that guide the incentives program:

**Project Sunshine:** A financial services firm based in New York (likely Blackstone) will open a downtown Miami office employing 215 people at an average salary of \$200,000.

**Project Gigantor:** A healthcare technology company will relocate its headquarters from elsewhere in the Miami area to Downtown Miami, employing 75 at an average salary of \$100,000.

**Project Vigor:** A California health and wellness company will open a downtown Miami office serving as a regional headquarters, with 50 employees at an average salary of \$100,000.

**Project Aristotle:** An education technology firm based in Miami will open a new headquarters in Downtown Miami, with 60 employees earning an average \$75,000 annually.

**Project Deal Flow:** A Connecticut based hedge fund will transfer 15 current employees and hire 15 new people, with average salaries of \$125,000.

# THE NEXT MIAMI

---

**Project Adoration:** A healthcare technology firm will expand its national headquarters in Miami, adding 91 new employees at an average salary of \$138,000 a year.

**Project Penny:** A locally-based financial technology firm will add 110 new jobs in Downtown Miami at an average salary of \$120,000.

**Project Sky:** An advertising and media technology firm based locally will expand in Downtown Miami, adding 53 new jobs at an average salary of \$109,740.

The DDA has agreed to pay \$560,000 in incentives to attract the firms listed above.

According to the DDA, they are learning of a new technology or finance firm moving to Downtown Miami “each week.”

The incentives were first reported [by SFBW Magazine](#).