

BUDGET SUMMARY

The Downtown Development Authority of the City of Miami, Florida
Fiscal Year 2024-2025

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF
THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF MIAMI
ARE 19% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

		<u>GENERAL FUND</u>
Revenue Sources		
Ad Valorem Tax Levy	0.4312 Millage per \$1000	\$ 12,970,000
Reimbursements		3,269,490
	Total Revenues	<u>16,239,490</u>
	Reserve and Carryover	4,260,210
	Total Revenues and Balances	<u>20,499,700</u>
Operating Expenditures		
General Expenses		3,854,710
Leadership, Advocacy and Operations		1,691,000
Quality of Life & Enhanced Services		7,355,490
Arts, Culture & Entertainment		1,190,000
Urbanism		2,285,000
Business Development		3,475,000
	Total Operating Expenditures	<u>19,851,200</u>
	Fund Balances and Reserves	<u>648,500</u>
	Total Expenditures, Reserves, and Balances	<u>20,499,700</u>

**The tentative, adopted, and/or final budgets are on file in the office of the
above referenced taxing authority as a public record.**