

# Grow your Business in the Heart of Miami with Miami DDA Incentives

The Miami Downtown Development Authority is fueling Downtown Miami's economic boom by offering grants to businesses relocating or expanding within its vibrant districts. Grants are available for ground-floor retail and mid-sized businesses.

Additionally, start-up companies can compete for a grant at our yearly pitch competition. Join us in shaping the future of Downtown Miami's business landscape. Learn more at www.MiamiDDA.com or email Carlos Garcia at garcia@miamidda.com or Michaeljohn Green at green@miamidda.com.

### START-UP Grant: \$25K

### Overview:

- Add to growing ecosystem
- Pathway/pipeline builder
- Support tech, co-working, VC investment in Miami
- Yearly pitch competition in April

### Qualifications:

- Companies selected through a pitch competition
- Focus on innovative and high-growth potential start-ups
- Must lease co-working space in Miami DDA District
- Must have a recommendation letter from one of our start-up partners
- Cannot be a crypto business or platform
- Must participate in 2 Miami DDA events

### RETAIL Grant: \$50K

### Overview:

- In demand retail
- Fashion based retail
- Food & beverage concepts
- Entertainment and arts & culture companies
- One-Stop-Shop Downtown
- Available for up to 10 businesses
- 1 year program

### Qualifications:

- Strategic target area focus
- Must be ground floor
- Annual revenue must not exceed \$3 million
- Business in operation for at least 1 year
- Must lease space in Miami DDA District
- Compliance with all local zoning & permitting regulations
- No businesses in regulated industries
- Must participate in 2 Miami DDA events

## MID-SIZE BUSINESS Grant: Up to \$50K Overview:

- Focus on target industries
  - Finance / Tech
  - Healthcare
  - (HQ) national or regional
  - Professional Services
  - Entertainment and arts & culture companies
- Available for up to 10 businesses
- 1 year program

#### Qualifications:

- Companies with 50 employees or less
- Must be in business for at least 2 years previously and or have expertise in the business
- Must lease space in Miami DDA District (3 years)
- Must participate in 2 Miami DDA events
- Wage requirements apply
- Preference for 10 or more employees

If combined with the Façade Improvement or Lighting Grant, you can obtain up to \$100,000

 $All\,businesses\,that\,apply\,to\,the\,Incentive\,Fund\,Program\,are\,subject\,to\,Miami\,DDA\,Board\,approval.$ 

